



## **Track & trace software solutions in the cash sector: ALVARA | Digital Solutions expands solution portfolio**

Leipzig, 17/09/2020. ALVARA | Digital Solutions, a group of companies, specialized in track & trace software solutions for the cash cycle and logistics, is drawing synergies from its holding company and expanding its product portfolio. The Group is responding to the increasing digitization in the financial and retail sector, which is making the need for secure and cost-efficient software solutions for cash processes even more apparent.

"Our starting position to react to changes in the market is optimal due to the acquisitions of IT Kompetenz Gesellschaft für innovative Informationstechnologie mbH and Safelogy SAS," says Bernd Hohlfeld, Managing Director of ALVARA | Digital Solutions. "Because all the companies in our holding company work together with cash-in-transit companies (CIT), retailers and financial institutions, they have many years of experience in cash management and handling. The resulting synergies are a valuable component of our strategy to expand our European market leadership."

Positive economies of scale can be seen in the development of software for cash centers / CIT companies, for the main cash stations / financial institutions or for the ALVARA ICC online platform (for all cash handlers). The competence bundling within the Group ensures the harmonization and optimal advancement of solutions and adds new services to the ALVARA | Digital Solutions portfolio, such as the proactive monitoring of smart safes via Safelogy's Universal Cloud. In the future, these devices will be able to order their own maintenance, order money or request a CIT company - all in the spirit of IoT (Internet of Things). Digital driver legitimation including digital receipts and one-time code generation, which aims to digitize physical keys, is also possible now. The synergies also have an impact on basic functionalities, such as ticketing, centralization of master data or central billing (automatic invoicing).

"Our existing and future customers will benefit from our bundled and constantly growing process and branch know-how," says Thomas Vietze confidently, second Managing Director at ALVARA | Digital Solutions. "With the help of our solutions, they can drive forward the digitization and automation of their processes - even without media discontinuity, since all solutions are networked across all cash players".

The field-proven and widely used ALVARA ICC platform serves as the central data broker. All technically relevant data converges here and is distributed to the networked systems (for example by IT Kompetenz and Safelogy). In this way, the IT solutions in the various areas can communicate seamlessly with each other and create measurable added value for customers.

More information:

[www.digital.alvara.eu](http://www.digital.alvara.eu)



**About ALVARA | Digital Solutions (a trademark of ALVARA Holding GmbH):**

ALVARA | Digital Solutions is a brand of ALVARA Holding GmbH. The group of companies is positioned as a leading European provider of track & trace software solutions for the cash cycle and logistics - from cash handling, monitoring, process automation to clearing. With its customized solutions for recording and tracking cash flows, the Group enables retailers, cash-in-transit companies and financial institutions to optimize their cash management processes and reduce their process costs. ALVARA | Digital Solutions' customers include companies from the retail, CIT and banking sectors worldwide. [www.digital.alvara.eu](http://www.digital.alvara.eu)

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